

BUSINESS CONDITIONS:

May 2018

As a service to our clients, CBZ Bank Limited advises the following business conditions:

1. BANKING CHARGES

Type	Bank Charge	Bank Charge
	Individual Accounts	Business Accounts
Cash withdrawal fee	1.25%	2.5% min US\$5.00
ATM withdrawal fee	1%	1%
Merchant POS (CBZ to CBZ)	Up To US\$10.00 – US\$0.05 Above US\$10.00 – US\$0.15	Up To US\$10.00 – US\$0.05 Above US\$10.00 – US\$0.15
Merchant POS (ZIMSWITCH)	Up To US\$10.00 – US\$0.05 Above US\$10.00 – US\$0.40	Up To US\$10.00 – US\$0.05 Above US\$10.00 – US\$0.40
Maintenance fee	US\$5.00 per month	\$30.00 to \$90.00 per month
Debit Card Fee (ATM Card)	First issue: US\$2.50 Subsequent requests: US\$3.50 SmartCash card replacement US\$2.00	First issue: US\$2.50 Subsequent requests: US\$3.50
Request for Statement	US\$1.00 per page	US\$1.00 per page
Account Balance Enquiry	US\$0.50	US\$0.50
Cash Deposits	No Charge	No Charge
Pensioners above 60 years	No Charge	No Charge
RTGS	US\$4.95	US\$4.95
Paynet Transfers	N/A	US\$1 per transaction
Drafts	US\$10.00	US\$20.00
Telegraphic Transfer	1% minimum US\$30.00 maximum US\$150.00	1% minimum US\$40.00 maximum US\$500.00
Foreign Bills Negotiable/ Discounted	3% minimum US\$5.00	3% minimum US\$5.00
Swift Charge on Drafts/ Telegraphic Transfer	US\$10.00	US\$10.00

2. BANKING PRODUCTS

2.1 CURRENT ACCOUNTS

	Individuals	Corporates
Interest rate on credit balances	Up to 0.3% p.a.	Up to 0.3% p.a.
Interest Calculation	On daily cleared credit balances	On daily cleared credit balances
Interest payment frequency	Monthly	Monthly
Minimum Balance	No minimum balance	No minimum balance
Cash Withdrawal restrictions (Regulatory requirement)	Up to US\$1,000.00 per day	Up to US\$10,000.00 per day

2.2 ORDINARY SAVINGS ACCOUNTS

	Individuals	Corporates
Interest rate on credit balances	Up to 0.3% p.a.	Up to 0.3% p.a.
Interest Calculation	On daily cleared credit balances	On daily cleared credit balances
Interest payment frequency	Monthly	Monthly
Minimum Balance	\$5.00	\$5.00
Maximum Balance	No maximum	No maximum
Below Minimum Balance Charge	Yes	Yes
Cash Withdrawal restrictions (Regulatory requirement)	Up to US\$1,000.00 per day	Up to US\$10,000.00 per day

2.3 PRIVATE BANKING SAVINGS ACCOUNTS

	Individuals	Business
Interest rate on credit balances	Up to 0.3% p.a.	Up to 0.3% p.a.
Interest Calculation	On daily cleared credit balances	On daily cleared credit balances
Interest payment frequency	Monthly	Monthly
Minimum Balance	US\$100.00	US\$100.00
Maximum Balance	No maximum	No maximum
Below Minimum Balance Charge	Yes	Yes
Cash Withdrawal restrictions (Regulatory requirement)	Up to US\$1,000.00 per day	Up to US\$10,000.00 per day

2.4 SIMPLESAVER SAVINGS ACCOUNT FOR INDIVIDUALS

Interest rate on credit balances	Up to 0.3% p.a.
Interest Calculation	On daily cleared credit balances
Interest payment frequency	Monthly
Minimum Balance	US\$2.00
Maximum Balance	No maximum
Below Minimum Balance Charge	Yes
Withdrawal restrictions	4 Withdrawals per month, Maximum Debit turnover per month of US\$500.00

2.5 CASH PLUS SAVINGS ACCOUNTS

	Individual	Business	Housing	Student	Teen	Junior
Interest rate on credit balances	Up to 4% p.a.	Up to 4% p.a.	Up to 4% p.a.	Up to 1% p.a.	Up to 1% p.a.	Up to 1% p.a.
Interest Calculation	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance
Interest payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Minimum Balance	\$50.00	\$50.00	\$50.00	\$20.00	\$20.00	\$20.00
Maximum Balance	No maximum	No maximum	No maximum	No maximum	No maximum	No maximum
Withdrawal restrictions	1 free withdrawal after 90 days	No withdrawals during the 6 months investment period	No withdrawals during the 12 months investment period	1 free transfer after 30 days investment	4 free cash withdrawals per month.	1 free withdrawal per month from the 7th month.

2.6 FIXED DEPOSIT

Interest rate	As per daily quotes from Treasury
Interest calculation	For fixed period
Interest payment frequency	Paid on maturity
Minimum investment	US\$1,000.00
Maximum investment	No maximum
Withdrawal restrictions	At maturity

Contact our Treasury Division for a firm quote on investments above \$10 000.
Tel: 04 753298, 791188, 759419, 755013

2.7 LOANS & OVERDRAFTS:

	Loans and Overdrafts
Interest rate	Weighted Average Cost of Funds plus Margin
Interest calculation	On daily balance
Interest payment frequency	Loans - Per Loan Contract Overdrafts - Monthly
Establishment fees	1% - 3%

2.8 MORTGAGE FINANCE

	Individuals	Commercial
Interest rate	Weighted Average Cost of Funds plus Margin	Weighted Average Cost of Funds plus Margin
Interest calculation	On daily balance	On daily balance
Interest payment frequency	Monthly	Monthly
Valuation Fees	0.5% of Loan Amount (Once Off)	0.5% of Loan Amount (Once Off)
Establishment fees	1.5% of Loan Amount (Once Off)	1.5% of Loan Amount (Once Off)
Admin Fees	1.0% of Outstanding Loan Balance (Annually)	1.0% of Outstanding Loan Balance (Annually)

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